

# THE COUNCIL OF THE CITY OF NEW YORK

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## Report on the Fiscal 2017 Executive Budget Economic Development Corporation May 10, 2016

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## **NYCEDC Overview**

New York City's economic development programs are largely initiated and managed by two agencies: the Department of Small Business Services (SBS) and the Economic Development Corporation (NYCEDC or the Corporation). SBS provides direct technical assistance and services to businesses within the City, encourages participation in the procurement process, administers neighborhood commercial and industrial development, and manages business improvement district programs.

NYCEDC is charged with leveraging the City's assets to drive growth, create jobs, and improve quality of life. According to the organization, this is done in a handful of ways. NYCEDC works with the private and public sectors on economic development initiatives that revitalize businesses, create jobs, and generate revenues for the City. In addition to corporate attraction and retention efforts, NYCEDC markets, sells, and leases City-owned commercial and industrial properties; plans and prepares sites for development through infrastructure improvement; carries out capital improvements in neighborhood shopping districts and public spaces; and provides technical assistance to guide projects through the necessary public approval process. NYCEDC is also involved in property management and development of the City's marine terminals, wholesale and retail markets, heliports, rail yards, and industrial parks. Much of NYCEDC's budget is funded with capital dollars and therefore the majority of this report will focus on the capital budget. Additionally, a large portion of SBS' Expense Budget goes to NYCEDC, funding non-capital related expenses, which are typically programs that NYCEDC executes on behalf of other agencies. It should be noted, however, that these funds do not cover NYCEDC's operating expenses.

This report presents a review of NYCEDC's Executive Budget for Fiscal 2017. The first section presents significant highlights of the \$3.1 billion Capital Plan for Fiscal 2016-2020. The report then presents NYCEDC's revenue sources. Finally, the report presents a handful of key Budget Actions from the Preliminary and Executive Plans. An appendix is included to show all of the Budget Actions in the Preliminary and Executive Plans. For additional information on the Corporation's budget and its various programs, please refer to the Fiscal 2017 Preliminary Budget Report for Economic Development Corporation at:

<http://www.council.nyc.gov/html/budget/2017/pre/801%20Economic%20Development%20Corporation.pdf>.

## **NYCEDC Executive Capital Plan**

### **Capital Commitment Plan**

The Fiscal 2017 Executive Budget Capital Commitment Plan includes \$3.1 billion in Fiscal 2016-2020 for the Economic Development Corporation (including City and Non-City funds). This represents approximately 4.7 percent of the City's total \$67.1 billion Executive Plan for Fiscal 2016-2020. The Corporation's Executive Commitment Plan for Fiscal 2016-2020 is eight percent greater than the \$2.9 billion scheduled in the Preliminary Commitment Plan, an increase of \$221.5 million.

The majority of the capital projects span multiple fiscal years and it is therefore common practice for an agency to roll unspent capital funds into future fiscal years. However, this also makes it difficult to track when projects were originally scheduled and completed. In Fiscal 2015, the Economic Development Corporation committed \$163.1 million or 31.4 percent of its annual capital plan of \$519 million. Therefore, it is assumed that a significant portion of the

agency's Fiscal 2016 Capital Plan will be rolled into Fiscal 2017, increasing the size of the Fiscal 2016-2020 Capital Plan as reflected in the chart below.

NYCEDC 2016-2020 Capital Commitment Plan						
<i>Dollars in Thousands</i>	2016	2017	2018	2019	2020	Total
<b>Preliminary Plan</b>	\$880,633	\$807,987	\$504,066	\$289,433	\$417,796	<b>\$2,899,915</b>
<b>Executive Plan</b>	\$657,169	\$1,061,119	569,015	\$349,433	\$484,653	<b>\$3,121,389</b>
<b>Change</b>	(\$223,464)	\$253,132	\$64,949	\$60,000	\$66,857	<b>\$221,474</b>
<b>Percentage Change</b>	<b>(25%)</b>	<b>31%</b>	<b>13%</b>	<b>21%</b>	<b>16%</b>	<b>8%</b>

Source: OMB Fiscal 2017 Executive Capital Commitment Plan

## Executive Capital Plan - Highlights

The following are major financial plan actions for Fiscal 2017 included in the Executive Plan:

- Citywide Ferry Service.** Citywide Ferry Service was announced as part of the Mayor's State of the City Address on February 3, 2015. The service will connect waterfront communities to improve waterfront access, transit equity and resiliency, support residential growth, and promote economic development. There will be a total of five new routes plus the existing East River Ferry Route which will connect 21 landings (ten of them new). Citywide Ferry Service is projected to support approximately 4.6 million rider trips per year. Fares on the new service will cost \$2.75, the same as a bus or subway ride. The City has dedicated \$97.7 million in City Capital funds for the construction of barges, gangways, and capital infrastructure needs required for the ferry landings. NYCEDC has begun building the floating spud barges that will serve as the ferry landings, and is in the process of design for in-water installation and upland construction. NYCEDC is on schedule to launch the new routes for Citywide Ferry Service in 2017 and 2018. The Executive Plan includes \$31 million for a homeport for the ferries in the Brooklyn Navy Yard and \$11.6 million for the purchase of new ferries.
- Coney Island West.** The Fiscal 2017 Executive Capital Plan includes \$161.7 million for the Coney Island West project, a reduction of \$13.5 million since the Preliminary Plan due to recent land acquisition. In Coney Island, the City is making strategic investments in infrastructure to support the existing neighborhood and help spur the development of up to 4,000 units of new affordable and mixed-income housing, as well as neighborhood retail services, and jobs. This redevelopment program will take place on vacant land and parking lots located in areas that were part of the Coney Island Comprehensive Rezoning of 2009, but have since remained undeveloped. Working with agency partners and in close consultation with the local elected officials, NYCEDC has developed a roadmap for the \$181 million investment in an upgraded sewer system, new streets with higher grades, and the relocation and enhancement of several City facilities. This allocation of funds builds upon existing capital funds that were budgeted at the time of the rezoning, and was highlighted in the Mayor's housing plan (Housing New York). NYCEDC is now proceeding with the design portions of the upgraded sewer system and new street system, in coordination with various City agencies.
- Governors Island.** The Capital Plan includes approximately \$71.5 million in City funds in Fiscal 2016-2020 for the management and redevelopment of Governors Island. The funds will support design, construction, resident engineering, and costs for the park and public

open space; rehabilitation of a lift bridge and the Soissons Dock; construction of an operations center; and outstanding infrastructure improvements. These funds are managed by the Trust for Governors Island (TGI).

- **Southwest Bronx Infrastructure Improvements.** The Fiscal 2017 Executive Capital Plan includes \$185.5 million for Southwest Bronx Infrastructure Improvements. This project intends to fund infrastructure investments in the waterfront, publically accessible open space, public utilities and resiliency to catalyze public and private affordable housing development in a transit-rich area.

<b>NYCEDC Capital Projects (City Funds)</b>	
<i>Dollars in Thousands</i>	
<b>Project ID Description</b>	<b>Fiscal 2016-2020 Capital Commitment</b>
Housing Fund	\$321,480
Neighborhood Fund	\$339,789
Acquisition Fund	\$75,000
Coney Island West	\$175,334
Citywide Ferry Service Projects	\$97,706
Southwest Bronx Infrastructure Improvements	\$185,550
Brooklyn Army Terminal New Needs	\$99,371
Hunters Point South Phase II	\$99,000
Rockaways Infrastructure Improvements	\$91,000
Stapleton Waterfront Phase II & III	\$88,705
Willetts Point Urban Renewal Area- Subgrade Improvements	\$70,525
Lump Sum - Asset Management	\$68,885
Lump Sum - Waterfront Improvements	\$66,455
Hunts Point Meat Market 2	\$65,000
Other Projects	\$838,935
<b>Total</b>	<b>\$2,682,735</b>

## **Executive Capital Plan - NYCEDC Funds**

- **Neighborhood Development Fund.** The Fiscal 2017 Executive Capital Plan includes \$269.2 million for the Neighborhood Development Fund. This is \$56 million less than the Preliminary Budget because of numerous projects that have been scheduled in East New York. This fund will provide critical infrastructure work for neighborhoods to be rezoned under Housing New York. The fund will supplement the budgets of EDC and the Department of Environmental Protection (DEP). The funds will be governed jointly by the Deputy Mayor for Housing and Economic Development, DCP, the Office of Management and Budget (OMB) and EDC. Below is a list of newly scheduled projects in East New York and their associated Fiscal 2016-2020 costs:
  - Callahan-Kelly Park - \$18.1 million;
  - Highland Park Improvements - \$11.4 million;
  - ENY IBZ Improvements - \$8.2 million;
  - 127 Pennsylvania Ave Community Center - \$4.9 million;

- ENY Industrial Building Modernization and Activation - \$4.5 million;
  - ENY IBZ Infrastructure – Broadband - \$2.5 million;
  - Atlantic Avenue Broadband Conduit - \$1.7 million;
  - Commercial Corridor Improvements - \$500,000; and
  - Fiorentino Plaza Playground Improvements - \$500,000.
- **Acquisition Fund.** The Fiscal 2017 Executive Plan includes \$70.5 million for the Acquisition Fund, \$4.5 million less than the Preliminary Plan due to two site acquisitions at Longfellow Avenue and Home Street. This fund will be used for future land acquisitions to assist in the implementation of City policy priorities. The focus will be on areas that are traditionally underserved or under-invested in order to help stabilize communities through affordable housing development and catalyze future economic growth.
  - **Housing Fund.** The Fiscal 2017 Executive Capital Plan includes \$321.5 million for the Housing Fund. This fund will be dedicated to the infrastructure investments required for potential housing sites to be viable for new development. Housing New York set the goal of 80,000 new-construction affordable housing units over ten years, and new production will come from various sources including current and projected City pipelines, as-of-right development, and existing and new Inclusionary Housing areas. Many publicly-owned sites will require new infrastructure investment before development can occur, from physical infrastructure like streets and sewers, to site preparation like remediation or site elevation. The need for this funding was highlighted in an audit by the City Comptroller in February, 2016.<sup>1</sup> This audit found that the City owns over a thousand vacant lots that could be developed under existing urban renewal programs. In her response to this audit, the Commissioner of the Department of Housing Preservation and Development (HPD) mentioned the \$512 million in de Blasio’s Fiscal 2016 Executive Budget for an affordable housing infrastructure fund.<sup>2</sup> This fund has yet to be utilized.
  - **Industrial Developer Fund.** The Fiscal 2017 Executive Capital Plan includes \$41 million for the Industrial Developer Fund. The Fund was created in order to help stimulate and subsidize the creation of new, high-impact industrial real estate. This Fund is a Mayoral and Speaker priority and was designed to stimulate the creation of 400,000 square feet of new or renovated industrial and manufacturing space and as many as 1,200 jobs by 2020.<sup>3</sup> The Fund also provides qualified real estate developers with gap-financing assistance. These public funds are intended to leverage owner equity so that the project merits traditional bank/senior lender financing provided under the Fund structure. Qualified projects seeking fund support will be considered when high impact projects are unable to move forward due to funding gaps. Projects must create long-term industrial real estate property and demonstrate creation of quality, permanent industrial jobs. EDC anticipates selecting a developer in the coming months.

## Capital Projects NYCEDC is Managing for Other Agencies

According to analysis by Council Finance, in addition to the \$3.1 billion Fiscal 2016-2020 Capital Commitment Plan discussed above, NYCEDC is also managing nearly \$581 million in

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<sup>1</sup> See [http://comptroller.nyc.gov/wp-content/uploads/documents/FM14\\_112A.pdf](http://comptroller.nyc.gov/wp-content/uploads/documents/FM14_112A.pdf)

<sup>2</sup> Ibid. Addendum page 1 of 9

<sup>3</sup> The NYC Industrial Developer Fund is a \$150 million public/private fund to provide project financing for industrial real estate development projects in the City. See <http://www.nycedc.com/program/nyc-industrial-developer-fund>

capital projects for other agencies. This includes over \$216.3 million for the Department of Environmental Protection and \$159.7 million for Cultural Institutions, as shown below:

<b>Non-EDC Projects Overview</b>				
<i>Dollars in Thousands</i>				
<b>Agency</b>	<b>Total Fiscal 2016-2020</b>	<b>Percent of Total</b>	<b>Number of Projects</b>	<b>Percent of Total</b>
Environmental Protection	\$216,349	37%	38	8%
Cultural Institutions	\$159,692	27%	131	26%
Citywide Administrative Services	\$62,388	11%	114	23%
Transportation	\$45,692	8%	61	12%
Parks and Recreation	\$38,937	7%	61	12%
Health	\$17,712	3%	24	5%
Housing and Development	\$11,999	2%	3	1%
Health + Hospitals	\$3,881	1%	16	3%
OTHER	\$24,245	4%	49	10%
<b>Total</b>	<b>\$580,895</b>		<b>497</b>	

## Revenue

NYCEDC collects revenue from the issuance of permits, the charge for service of energy cost-savings fees, the sale of assets, and rental income from a number of sources. The Fiscal 2017 Executive Plan adjusts Fiscal 2016 revenue from 42<sup>nd</sup> Street Payments to \$22.6 million, from \$41.1 million in the Preliminary Plan. The City owns land around Times Square and NYCEDC collects payments in lieu of taxes (PILOTs) and rent, which is returned to the City. The table below shows NYCEDC revenue sources as reported to Council Finance by the Office of Management and Budget (OMB). While the table shows no revenue in Fiscal 2017 for miscellaneous revenue and rental income, Council Finance expects NYCEDC will receive this revenue as it has in prior years.

<b>NYCEDC Miscellaneous Revenue Budget Overview</b>						
<i>Dollars in Thousands</i>						
<b>Revenue Sources</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>Executive Plan</b>		<b>*Difference</b>
	<b>Actual</b>	<b>Actual</b>	<b>Adopted</b>	<b>2016</b>	<b>2017</b>	<b>2016 - 2017</b>
<b>Miscellaneous</b>						
Non-Recurring Rev: Asset Sale	\$32,404	\$9,745	\$14,684	\$14,684	\$0	(14,684)
<b>Sub-Total</b>	<b>\$32,404</b>	<b>\$9,745</b>	<b>\$14,684</b>	<b>\$14,684</b>	<b>\$0</b>	<b>(\$14,684)</b>
<b>Rental Income</b>						
Dock Slip And Wharfage	\$4,800	\$4,800	\$4,800	\$4,800	\$0	(\$4,800)
Terminal Market Rents	\$7,251	\$7,251	\$7,251	\$7,251	\$0	(\$7,251)
Hunts Point Net Leasing	\$2,452	\$2,452	\$2,452	\$2,452	\$0	(\$2,452)
42 <sup>nd</sup> Street Payments	\$40,800	\$18,626	\$41,127	\$22,574	\$0	(\$41,127)
Fulton Fish Market Rent	\$905	\$905	\$905	\$905	\$0	(\$905)
<b>Sub-Total</b>	<b>\$56,208</b>	<b>\$34,034</b>	<b>\$56,535</b>	<b>\$37,982</b>	<b>\$0</b>	<b>(\$56,535)</b>
<b>Charge for Service</b>						
Energy Cost Savings Fees	\$50	\$50	\$50	\$50	\$50	\$0
<b>Sub-Total</b>	<b>\$50</b>	<b>\$50</b>	<b>\$50</b>	<b>\$50</b>	<b>\$50</b>	<b>\$0</b>
<b>Licenses, Permits &amp; Franchises</b>						
Terminal Market Permits	\$340	\$340	\$340	\$340	\$0	(\$340)
Work Permit- Plan Examination	\$100	\$250	\$100	\$100	\$100	\$0
Brooklyn Meat Market Permits	\$970	\$970	\$970	\$970	\$0	(\$970)
<b>Sub-Total</b>	<b>\$1,410</b>	<b>\$1,560</b>	<b>\$1,410</b>	<b>\$1,410</b>	<b>\$100</b>	<b>(\$1,310)</b>
<b>TOTAL</b>	<b>\$90,072</b>	<b>\$45,389</b>	<b>\$72,679</b>	<b>\$54,127</b>	<b>\$150</b>	<b>(\$72,529)</b>

\*The difference of Fiscal 2016 Adopted Budget compared to Fiscal 2017 Executive Budget.

## Fiscal 2017 Executive Budget Highlights

- **ENGY 80x50 Initiative.** In September 2014, Mayor de Blasio committed New York City to a long-term 80 percent greenhouse gas emissions reduction by the year 2050. NYCEDC's Fiscal 2017 Executive Plan includes \$2.3 million for NYCEDC to work with the Mayor's Office of Sustainability (MOS) to implement the 80x50 Action Plan through hiring technical and managerial consultants.
- **Graffiti Free NYC.** The Fiscal 2017 Executive Plan includes \$1.7 million in Fiscal 2016 and \$2.5 million in Fiscal 2017 for costs associated with expanding the Graffiti Free NYC program. NYCEDC will add power washing of sidewalks in heavily trafficked commercial corridors in all five boroughs, including all Industrial Business Zones (IBZs). Graffiti Free NYC will remove graffiti from private and public structures, power wash sidewalks, and remove blight from street furniture.
- **Feasibility Studies for Hunts Point and Raise the Shorelines.** NYCEDC received community development block grant funding for feasibility studies in resilient energy and flood risk reduction following Hurricane Sandy. The Fiscal 2017 Executive Plan includes \$3.8 million for feasibility studies in Hunts Point Peninsula and \$6.4 million for the Raise the Shorelines Initiative.
- **Office of Environmental Remediation (OER) Jumpstart Program.** OER's Jumpstart Program will enroll five additional projects in the State Brownfield Cleanup Program (BCP). OER will restructure the program to enroll projects earlier to maximize State Brownfield Tax Credits. This should generate additional revenue to remediate brownfield sites.
- **RISE Surplus.** RISE : NYC is a Superstorm Sandy business recovery and resiliency program that helps New York City small businesses adapt to and mitigate the impacts of climate change through the use of innovative technologies. NYCEDC received community development block grant funding to support RISE : NYC. The Fiscal 2017 Executive Plan realigns and reforecasts \$4.5 million for the RISE competition.

## Appendix: NYCEDC Fiscal 2017 Budget Actions since Fiscal 2016 Adoption

<i>Dollars in Thousands</i>	FY 2016			FY 2017		
	City	Non-City	Total	City	Non-City	Total
<b>SBS<sup>4</sup> Budget as of the Adopted 2016 Budget</b>	<b>\$107,984</b>	<b>\$154,040</b>	<b>\$262,024</b>	<b>\$72,401</b>	<b>\$61,065</b>	<b>\$133,466</b>
<b>New Needs - Prelim. 2017</b>	\$0	\$0	\$0	\$0	\$0	\$0
Bus Program	\$28,770	\$0	\$28,770	\$113	\$0	\$113
Economic Development Studies	\$2,071	\$0	\$2,071	\$0	\$0	\$0
MWBE Bond Surety Fund	\$100	\$0	\$100	\$9,900	\$0	\$9,900
MWBE Loan Program	\$100	\$0	\$100	\$9,900	\$0	\$9,900
NYC and Co Funding	\$0	\$0	\$0	\$6,000	\$0	\$6,000
OER EPIC	\$35	\$0	\$35	\$50	\$0	\$50
OER Grant Writing	\$10	\$0	\$10	\$9	\$0	\$9
OER Training	\$20	\$0	\$20	\$20	\$0	\$20
Reallocation of One City Programs	\$2,815	\$0	\$2,815	\$0	\$0	\$0
Small Business First Portal Expenses	\$140	\$0	\$140	\$630	\$0	\$630
TGI Hills Maintenance	0	0	0	485	0	485
TGI Operating Funding	2,513	0	2,513	84	0	84
<b>Subtotal, New Needs</b>	<b>\$36,574</b>	<b>\$0</b>	<b>\$36,574</b>	<b>\$27,191</b>	<b>\$0</b>	<b>\$27,191</b>
<b>Other Adjustments - Prelim. 2017</b>						
City Service Corp (SBS)	(53)	0	(53)	(14)	0	(14)
Collective Bargaining - Organization of Staff Analysts	39	0	39	48	0	48
Connect NYC FY 16 Transfer	0	1,636	1,636	0	0	0
CSX FY 16 Transfer	0	1,000	1,000	0	0	0
Dewberry FY16	0	10,318	10,318	0	0	0
FEMA FY 16 Cat E PW3289	0	2,094	2,094	0	0	0
FY15 to FY16 LMDC Rollover	0	1,674	1,674	0	0	0
FY15-16 Budget Rollover	0	17,856	17,856	0	0	0
FY16 Ave NYC Rollover Mod	0	671	671	0	0	0
FY16 BC 0331 Increase	0	20	20	0	0	0
FY16 BC 0333 Increase	0	33	33	0	0	0
FY16 BNY DR Local Match FEMA	0	433	433	0	0	0
FY16 BNY FEMA Grant	0	1,109	1,109	0	0	0
FY16 NYCEDC	0	1	1	0	0	0
FY16-17 CDBG-DR Resiliency Prg	0	1,742	1,742	0	1,742	1,742
FY16-NYCEDC/MOME for Media Center	0	448	448	0	0	0
FY16-MOME/SBS Internship Prog	0	975	975	0	0	0
HRO Increase 2016	0	23,575	23,575	0	0	0
HRO-BCG 16	0	287	287	0	0	0
IC W/ NYCEDC-FQHC	0	6,000	6,000	0	0	0
IC W/SBS-FRESH COORDINATOR	0	20	20	0	0	0
LGRMIG Grant	0	75	75	0	0	0
McKinsey Consulting Services	0	3,279	3,279	0	0	0

<sup>4</sup> NYCEDC's new needs and other adjustments are included in the new needs and other adjustments for the Department of Small Business Services (SBS).



<i>Dollars in Thousands</i>	FY 2016			FY 2017		
	City	Non-City	Total	City	Non-City	Total
Member Item Reallocation	153	0	153	0	0	0
NYC NYCEDC -The Inspection of Wat	0	620	620	0	0	0
One Stop FY16 Transfer	0	38	38	0	0	0
Randall's Island Connector	0	412	412	0	0	0
Red Hook	0	100	100	0	0	0
Red Hook FY16	0	1,768	1,768	0	0	0
RETROFIT PROGRAM NYC DEP	0	7,025	7,025	0	6,702	6,702
TAA FY15 to FY16 Rollover	0	286	286	0	0	0
BAT Rent - Base Inc. FY16-20	0	50	50	0	50	50
BDD Legacy Business Support	(160)	0	(160)	0	0	0
CDBG-DR Resiliency Program	0	(1,212)	(1,212)	0	(246)	(246)
CEO Funding Adjustment	0	0	0	3,549	0	3,549
City Council Member Item Reallocation	(15)	0	(15)	0	0	0
Collective Bargaining Adjustment	0	7	7	0	10	10
EAS FY16	0	1,500	1,500	0	0	0
NYCEDC CDBG Staff Time FY15	0	1,398	1,398	0	0	0
NYCEDC - Uncubed Career Fair	0	5	5	0	0	0
FY16 CDBG Workforce Increase	0	528	528	0	0	0
FY16 TAA Budget Increase	0	101	101	0	0	0
HRO FY 16	0	13,124	13,124	0	0	0
IC W/ SBS-FRESH COORDINATOR	0	3	3	0	0	0
MOER BF - EPA CW Haz Sub Asses	0	137	137	0	0	0
MOER BF - EPA CW Haz Petrol	0	121	121	0	0	0
MOER Brownfields - NYS BOA	0	406	406	0	0	0
NDD Neighborhood Initiative	(1,000)	0	(1,000)	0	0	0
NYCHA Small Business First Center Lease	(442)	0	(442)	0	0	0
OER - BF EPA Revolving Loan	0	776	776	0	0	0
OER Efficiency Savings	(156)	0	(156)	(156)	0	(156)
Rent For 130 Cedar Street	0	98	98	0	0	0
Saw Mill Creek Staff Time	0	102	102	0	102	102
Small Business First PS	(100)	0	(100)	0	0	0
TGI Efficiency Savings	(147)	0	(147)	(295)	0	(295)
WDD Cool Roofs Support Center	(350)	0	(350)	0	0	0
<b>Subtotal, Other Adjustments</b>	<b>(\$2,231)</b>	<b>\$100,639</b>	<b>\$98,408</b>	<b>\$3,132</b>	<b>\$8,360</b>	<b>\$11,492</b>
<b>TOTAL, All Changes Prelim. 2017</b>	<b>\$34,343</b>	<b>\$100,639</b>	<b>\$134,982</b>	<b>\$30,323</b>	<b>\$8,360</b>	<b>\$38,683</b>
<b>SBS Budget as of the Preliminary 2017 Budget</b>	<b>\$142,327</b>	<b>\$254,679</b>	<b>\$397,006</b>	<b>\$102,724</b>	<b>\$69,425</b>	<b>\$172,149</b>
<b>New Needs - Exec. 2017</b>						
Graffiti Free Expansion Costs	\$1,700	\$0	\$1,700	\$2,500	\$0	\$2,500
HireNYC in Rezoned Areas	\$0	\$0	\$0	\$2,000	\$0	\$2,000
Increase in BID Staff	\$0	\$0	\$0	\$215	\$0	\$215
Increased Baseline Funding	\$0	\$0	\$0	\$2,900	\$0	\$2,900
Minority and Women-Owned Business Enterprise (MWBE) Funding	\$500	\$0	\$500		\$0	\$0
OER - Jumpstart Program	\$0	\$0	\$0	\$500	\$0	\$500

<i>Dollars in Thousands</i>	FY 2016			FY 2017		
	City	Non-City	Total	City	Non-City	Total
Support for Small Businesses	\$0	\$0	\$0	\$2,173	\$0	\$2,173
TGI - Facilities Management Contract	0	0	0	5,000	0	5,000
TGI - Hills Maintenance Equipment	0	0	0	115	0	115
<b>Subtotal, New Needs</b>	<b>\$2,200</b>	<b>\$0</b>	<b>\$2,200</b>	<b>\$15,403</b>	<b>\$0</b>	<b>\$15,403</b>
<b>Other Adjustments - Exec. 2017</b>						
BRAC Headcount Realignment		(\$56)	(56)		(\$56)	(56)
Business PREP State Budget Mod		(\$170)	(170)		\$141	141
CDBG-DR Business PREP City		(\$65)	(65)		(\$40)	(40)
CDBG Resiliency Prog-State			307		\$2,225	2,225
City Council Member Item Reallocation	(\$15)		(15)			0
City Service Corp	\$32		32	\$8		8
Coney and Consumer Ed		(\$175)	(175)		(\$1)	(1)
Coney Island Bioswales Project			0		(\$101)	(101)
DEFO OTPS Savings	(\$700)		(700)			0
NYCEDC Randall's Island Connector		(\$3,780)	(3,780)		\$6,990	6,990
NYCEDC Temps for HRO		\$105	105			0
ENGY 80 X 50 INITIATIVE		\$2,284	2,284			0
Funding Adjustment			0	(\$320)		(320)
FY 16 CDBG Workforce Decrease		(\$20)	(20)			0
FY16 TAA Budget Increase		\$134	134			0
FY16&17 WDD CDBG Decrease		(\$16)	(16)		\$1	1
Heat, Light and Power	(\$156)		(156)	\$734		734
HRO Surplus Mods		(\$35,753)	(35,753)			0
HSBLGP Budget		\$6,340	6,340		\$41	41
HSBLGP Budget Mod		(\$2)	(2)		\$0	0
Hunts Point Feasibility Study		\$500	500		\$3,300	3,300
I/C Mod with NYCEDC- Consultant		\$92	92			0
I/C W/NYCEDC COMMERCIAL STUDY		\$318	318			0
I/C W/NYCEDC - FQHC		(\$4,557)	(4,557)			0
Insurance Mitigation Decrease		(\$900)	(900)			0
Lease Adjustment			0	\$393		393
MWBE Disparity Study Reallocation	(\$1,180)		(1,180)	\$1,180		1,180
NYBDC additional Funds		\$3,300	3,300			0
NYBDC Budget Rollover		\$494	494			0
OER - Savings OTPS Surplus	(\$156)		(156)			0
OER Rolls	(\$7,306)		(7,306)	\$64		64
PS Savings	(\$500)		(500)			0
Raise Shorelines Feasibility		(\$42,694)	(42,694)		\$6,400	6,400
Real Estate Study	\$200		200			0
Retrofit Accelerator Program		(\$3,250)	(3,250)		\$3,250	3,250
RISE Surplus		(\$7,135)	(7,135)		\$4,510	4,510
Rollover of Clean Tech Incubator Funding	(\$1,453)		(1,453)	\$1,453		1,453
Saw Mill Creek Project Delivery		(\$635)	(635)		\$162	162

<i>Dollars in Thousands</i>	FY 2016			FY 2017		
	City	Non-City	Total	City	Non-City	Total
Small Business First Portal Expenses	(\$140)		(140)	(\$630)		(630)
TGI – Electricity Adjustment			0	(\$27)		(27)
Wage Adjustment	\$487		487	\$487		487
WDD Budget Realignment		\$8,637	8,637			0
<b>Subtotal, Other Adjustments</b>	<b>(\$10,887)</b>	<b>(\$77,005)</b>	<b>(\$87,585)</b>	<b>\$3,342</b>		<b>\$30,164</b>
<b>TOTAL, All Changes - Exec. 2017</b>	<b>(\$8,687)</b>	<b>(\$77,005)</b>	<b>(\$85,385)</b>	<b>\$18,744</b>	<b>\$0</b>	<b>\$45,567</b>
<b>SBS Budget as of the Fiscal 2017 Executive Plan</b>	<b>\$133,640</b>	<b>\$177,674</b>	<b>\$311,621</b>	<b>\$121,468</b>	<b>\$69,425</b>	<b>\$217,716</b>